

PPS Accidental Death Product

INTRODUCTION

Designed to pay out a cash lump-sum which may be used to settle debts, provide for the remaining family and dependants, or ensure estate liquidity should the life-insured pass away due to an accident, for example a motor vehicle accident, being a victim of crime or accidental drowning,

The PPS Accidental Death Product is just one of the risk products offered as part of the PPS Provider range of products.

KEY BENEFITS

STAND-ALONE ACCIDENTAL DEATH PRODUCT

PPS will pay out the life cover sum assured as a lump sum if the life-insured dies due to an accident. An accident is where the life insured dies from:

- Sustaining bodily injuries caused by external, violent or accidental means, or
- Accidental drowning

KEY DIFFERENTIATORS

Only financial underwriting applicable, no medical underwriting and no loadings and exclusions applied.
Immediate accidental death cover when the application for life cover is uploaded on our administration system (discussed below).
Cover remains in place even if changing to an occupation not eligible for PPS Membership.
Direct profit allocation to the PPS Profit-Share Account.
PPS offers unique global cover, be it travel or emigration, no restrictions or loadings applied and no need to inform PPS of travel activities.
PPS also offers exclusive cover when partaking in any hazardous activity or sport (such as scuba diving, motorised racing or sailing), no restrictions or loadings applied and no need to inform PPS of activities.

KEY FEATURES

Term (up to age 79) benefits
Premiums are level up to age 34 after which it increases every 5 to 10 years, not differentiated by gender or smoking status (blended rates)
Benefits increase with the PPS declared annual benefit increases (subject to the PPS maximum cover amount)
PPS does not charge any policy administration fees
Maximum entry age - 66
Minimum cover amount - R 500 000
Maximum cover amount - 4 049 836



IMMEDIATE & FREE COVER

Immediate cover is offered to members under the age of 62 who are applying for life cover (or accidental death cover) at PPS from the date the application is uploaded onto the PPS administration system until the earliest of: The date PPS underwriting accepts the benefits, or 30 days after the application has been uploaded onto the PPS administration system.*

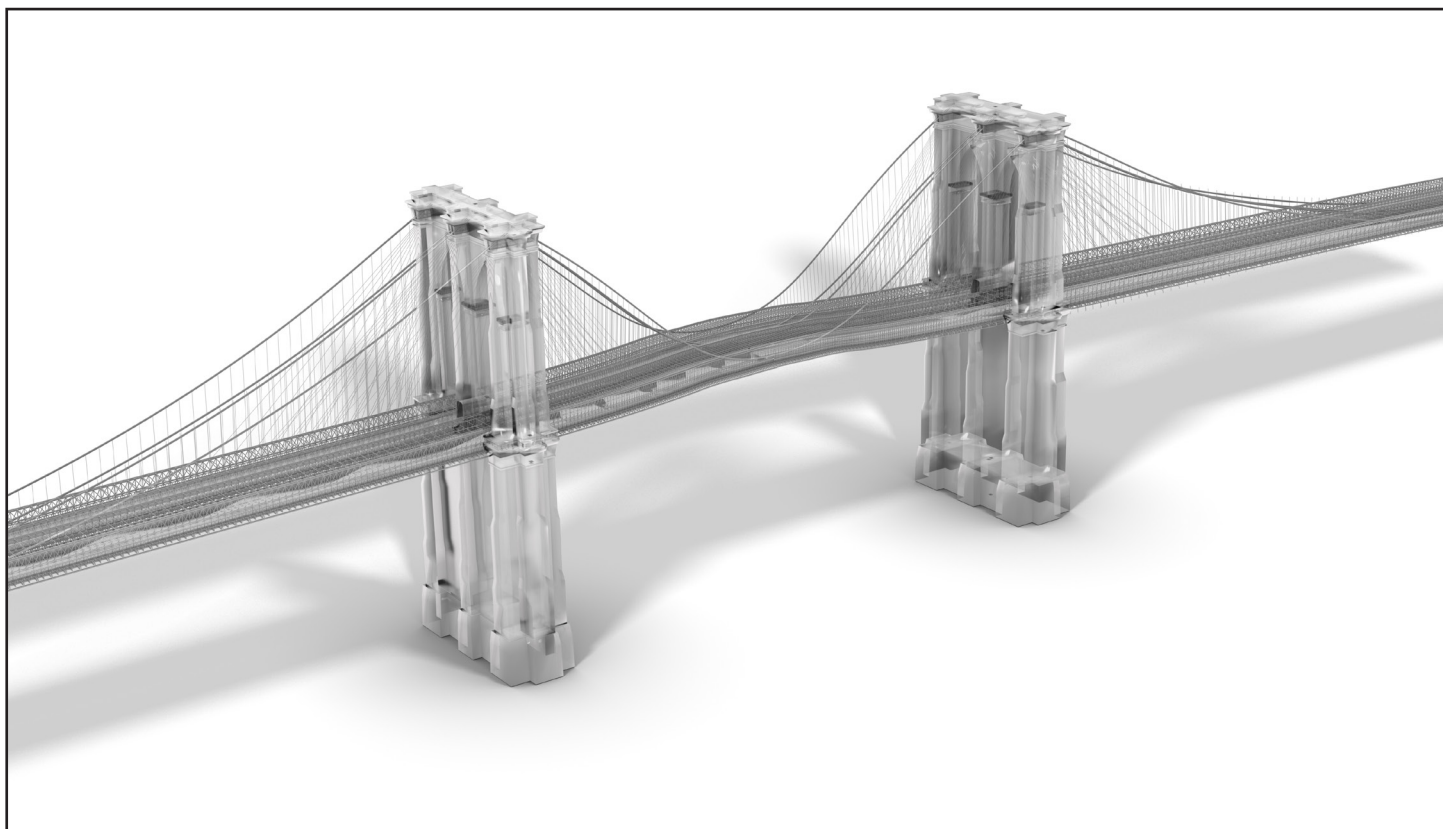
PPS will pay the life cover benefit if the life insured dies due to an accident. The amount is equal to the life cover applied for up to a maximum of the PPS Accidental Death Benefit.

Free cover is offered to members under the age of 62 at date of application, from the latest of: The date PPS underwriting accepts the benefits, or 30 days before the selected inception date provided that underwriting acceptance has taken place.*

Members will enjoy full benefits as applied for from the above date until the inception date of the policy without the need to pay premiums for this period, subject to terms and conditions.

SHARE IN THE PROFITS

As part of the Provider range of products, members with the PPS Accidental Death Product receive direct profit allocations to their PPS Profit-Share Accounts. In 2018 members received an allocation of 7.5% of their premiums.



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