



PPS Professional Disability Provider

INTRODUCTION

Designed to pay out a tax-free cash lump-sum, should the life-insured become occupationally disabled, the payment may be used to fund workplace adaptations (for example workstation set-up changes), property adaptations (for example modifying a vehicle or house), assistive devices (for example a wheelchair), or settle debt to ensure the life-insured can remain independent and may continue enjoying his or her possessions.

From age 59, when the life-insured retires and disability is no longer needed, the benefits may convert to a lump-sum severe illness benefit that pays out when the life-insured suffers from one of the listed dread disease, trauma or physical impairment events.

The PPS Professional Disability Provider is just one of the risk products offered as part of the PPS Provider range of products.

KEY BENEFITS

PROFESSIONAL DISABILITY PROVIDER	PPS will pay out 100% of the insured amount as a lump-sum if: <ul style="list-style-type: none"> • The life-insured becomes disabled and can no longer carry out his own or other similar professions due to injury, illness or an accident • The disability is, in PPS's opinion, permanent, significant and severe
PROFESSIONAL DISABILITY PROVIDER WITH THE OCCUPATION SPECIFIC RIDER BENEFIT	PPS will pay out 100% of the insured amount as a lump-sum if: <ul style="list-style-type: none"> • The life-insured becomes disabled and can no longer carry out his own specific nominated profession due to injury, illness or an accident • The disability is, in PPS's opinion, permanent, significant and severe
SEVERE ILLNESS BENEFIT	After conversion, PPS will pay out 100% of the sum assured as a lump-sum if the life-insured suffers from any of the listed severe dread disease, trauma or physical impairment events (including a CatchAll benefit category).

KEY DIFFERENTIATORS

Certain conditions are covered regardless of the effect it has on the ability of a member to practice his / her occupation, for example the total loss of use of the dominant hand/both hands, dementia, or paraplegia.
Severe Illness conversion after age 59 included at no additional costs. The Severe Illness benefit includes a selection of category A and B severe dread diseases, as well as a CatchAll category.
No specified waiting periods, once severity and permanence is established, a claim will be assessed.
Free cover after the benefits are underwritten (discussed below).
Direct profit allocation to the PPS Profit-Share Account.
No aggregation or benefit offset against income or any other benefits received, be it lump-sum or income benefits
Cover remains in place if changing to an occupation eligible for PPS but not in line with the member's qualification
PPS offers unique global cover, be it travel or emigration, no restrictions or loadings applied and no need to inform PPS of travel activities.
PPS also offers exclusive cover when partaking in any hazardous activity or sport (such as scuba diving, motorised racing or sailing), no restrictions or loadings applied and no need to inform PPS of activities.

KEY FEATURES

Term (up to age 66) disability cover, automatically converting to whole life severe illness benefits at retirement after age 59
Differentiated premium rates (taking into account gender and smoking status) with a level or age-rated premium pattern
No tapering (reduction) in benefits as member nears the cease age
Benefits increase with the PPS declared annual benefit increases
PPS does not charge any policy administration fees
Maximum entry age - 61
Minimum cover amount - R 500 000
Maximum cover amount - None*

FREE COVER

Free cover is offered to members under the age of 62 at date of application, from the latest of: The date PPS underwriting accepts the benefits, or 30 days before the selected inception date provided that underwriting acceptance has taken place.**

Members will enjoy full benefits as applied for from the above date until the inception date of the policy without the need to pay premiums for this period, subject to terms and conditions.

SHARE IN THE PROFITS

As part of the Provider range of products, members with the PPS Professional Disability Provider (with differentiated premiums) receive direct profit allocations to their PPS Profit-Share Accounts. In 2018 members received an allocation of 20% of their premiums.***

EVENTS COVERED REGARDLESS OF OCCUPATIONAL DISABILITY

In certain events the PPS Professional Disability Provider will also pay out even if the member is not occupationally disabled, for example: Advanced stages of Multiple Sclerosis, total loss of use of dominant hand/both hands, total loss of vision, permanent brain damage, dementia, end-stage liver failure, or paraplegia. Please note that this list is not exhaustive and is merely a guide.

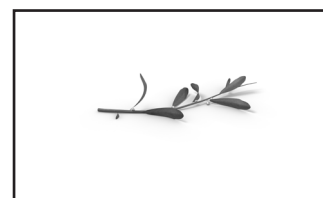
CONVERSION TO WHOLE LIFE SEVERE ILLNESS BENEFITS

The Professional Disability Provider automatically converts to the Severe Illness benefit at the earliest of the following, free from medical underwriting:****

- When the member turns 66,
- If a shorter benefit term has been selected, an earlier age after the member turns 59, or
- If the member retired (stops practising his occupation) AND is 59 or older.

SEVERE ILLNESS BENEFIT FEATURES

Benefits continue for whole of life
Covers a selection of listed severe dread diseases at category A or B, including a CatchAll category, and pays out 100% of the cover amount
Premium pattern selected on the Professional Disability Provider continues
14-day general survival period, certain conditions may have longer waiting periods



* Subject to underwriting and reassurance acceptance where applicable

** Acceptance is when the benefits: 1. Are accepted at ordinary rates, or 2. Are accepted with loadings and/or exclusions and the Counter Offer terms are accepted by the member.

*** Excluding premiums paid on loadings and rider benefits

**** Please note the minimum and maximum benefit limits are different for the Severe Illness benefit - your benefits could thus be reduced during conversion

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